Factors of Economic Growth Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

4 Factors that Influence Economic Growth Date \_\_\_\_\_\_\_\_\_\_\_\_ Period\_\_\_\_

1. What does **Gross Domestic Product** mean?

2. The \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a country’s GDP, the better the country’s standard of living.

3. List the 4 factors that lead to a country’s economic growth.

A.

B.

C.

D.

4. What are **natural resources**?

Example:

5. Why is it beneficial for a country to have an abundance of **natural resources**?

6. What does **human capital** mean?

Example:

7. Why should countries invest in developing **human capital**?

8. What are **capital goods**?

Example:

9. Why should countries invest in developing **capital goods**?

10. What do **entrepreneurs** do?

11. How does **entrepreneurship** influence economic growth?